



Amber Homeloans Limited,  
Gateway House, Gargrave Road, Skipton  
North Yorkshire, BD23 2HL

# Change of Repayment Type form

Non-Advised

Mortgage account Number :

Name :   
Address:   
  
Post code

Telephone numbers

Please indicate which repayment type you would like to change to by placing a tick in one of the boxes:

Interest only       Part & Part       Repayment  
£

You have told us your monthly income is (joint):

£

Your compulsory out goings are:

£

Disposable income:

£

If you are requesting to change all or part of your loan to interest only, the amount you owe will not decrease as your monthly payments will only cover the interest due and you will need to repay the balance outstanding at the end of the term. You will therefore need an adequate repayment strategy. Please give details of how the loan will be repaid.

If you intend to use the proceeds of an investment you should monitor its performance and ensure your investment contributions are on track to produce enough to repay the loan. Remember, the value of the investments such as endowments or stocks and shares ISA's can go down as well as up.

Why do you wish to change the repayment basis of the loan?

Please state expected retirement age(s):

Will the loan be paid before retirement?

 Yes No

If not, how will it be paid?

Amber have agreed to transfer your mortgage to help you through your current financial situation. Amber takes no responsibility for the repayment of your mortgage and it will be your responsibility to ensure that the full balance is repaid by the end of the mortgage term.

A fee for this change is applicable as detailed in the Mortgage Tariff of Charges. This will be debited to your account when the change takes place. If you wish to avoid incurring additional interest charges, please forward a cheque with this form.

By amending the repayment type of the mortgage, I/we are aware that this may effect any existing repayment vehicle, life or critical illness provisions.

Applicants signature :

Date :

Head office use only:

HML consultant:

Personal budget form seen:

 Yes No (tick appropriate)

Was the declaration read to the customer at time of second telephone call:

 Yes No

What has been agreed:  6 months interest only

12 months interest only

Amber consultant :

Date:

Diarised on:

 Yes No